

## Item 1- Cover Page – Brochure Supplement

# COLDSTREAM

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### **Wealth Management Team: Reegan Rae, Team Lead & Wealth Manager**

This Brochure Supplement provides information about your Coldstream Wealth Team that supplements the Coldstream Brochure. You should have received a copy of that Brochure. Please contact Client Services at 425-283-1600 or inquire via [www.coldstream.com](http://www.coldstream.com) if you did not receive Coldstream's Brochure, or if you have any questions about the contents of this supplement.

Additional information about the persons under this Wealth Management Team is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

The CFA Institute owns the certification marks CFA® and Chartered Financial Analyst®. The FRM® is the property of the Global Association of Risk Professionals. Certified Financial Planner Board of Standards Inc. owns the certification marks CFP® and CERTIFIED FINANCIAL PLANNER™ in the U.S. The CAIA® is the property of the Chartered Alternative Investment Analyst Association. Investments & Wealth Institute® (the Institute) is the owner of the certification marks CPWA® and Certified Private Wealth Advisor®.

## **Reegan E. Rae, CPWA®, Team Lead & Wealth Manager**

### **Item 2 - Educational Background and Business Experience**

Reegan Rae has been a Wealth Manager and Team Lead with Coldstream since July 2024. Reegan specializes in providing a comprehensive approach to planning, investing, and wealth management.

From January 2018 until July 2024 she was the Co-CEO and Managing Principal of Arnerich Massena, Inc. Prior to that she was the Managing Director of Wealth Management at Arnerich Massena, Inc. from April 2018 to January 2021. She held the role of Senior Investment Advisor at Arnerich Massena, Inc. from October 2016 to July 2024. Her roles earlier in her career included: Investment Advisor at Arnerich Massena, Inc., from April 2013 to September 2016; Associate Advisor at Arnerich Massena, Inc., from April 2012 to March 2013; Chief Compliance Officer at Irvington Capital LLC, from January 2011 to April 2012; Registered Representative at M Holdings Securities, Inc., from October 2008 to January 2011; Marketing Associate at AXA Advisors, from April 2005 to August 2008; and Client Services Specialist at Wachovia Securities, LLC, from November 2003 to April 2005.

Reegan was born in 1980 and attended the University of Oregon, graduating with a Bachelor of Science in 2002. Reegan earned the Certified Private Wealth Advisor (CPWA®) designation in 2013.

The CPWA® designation signifies that an individual has met initial and ongoing rigorous credentialing standards for licensing by Investments & Wealth Institute ("the Institute") f/k/a Investment Management Consultants Association ("ICMA"), including experience, ethical, education, and examination requirements for the professional designation, which is centered on management topics and strategies for high-net-worth clients. Prerequisites for the CPWA® designation are: a Bachelor's degree from an accredited college or university or one of the following designations or licenses: CIMA®, CIMC®, CFA®, CFP®, ChFC® or CPA license; acceptable regulatory history as evidenced by FINRA Form U-4 or other regulatory requirements; five years of professional client-centered experience in financial services or a related industry; and two letters of reference from a member of the Institute (or an IMCA member), professional supervisor, or currently licensed professional in financial services or a related industry. CPWA® designees must complete a six-month pre-class educational component and a five-day classroom education program through The University of Chicago Booth School of Business. CPWA® designees are required to adhere to the Institute's Code of Professional Responsibility and Rules and Guidelines for Use of the Marks. CPWA® designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through the Institute.

### **Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 4 - Other Business Activities**

No information is applicable to this Item.

### **Item 5 - Additional Compensation**

Registered investment advisers are required to disclose all material facts regarding any other business activities that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 6 - Supervision**

Team Leads are under the supervision of Natalie Straub, Chief Revenue Officer. Periodic portfolio investment reviews will be conducted by the Chief Investment Officer, Bryan Shipley, and may also include one or more investment/research analysts. Client portfolio reviews include evaluating the alignment of each client's investments with their stated goals and objectives, risk tolerances and restrictions, as well as alignment with firm investment strategies. Exceptions will be

reviewed with each Client Wealth Management Team for correction and/or realignment if warranted. The Chief Investment Officer is Bryan Shipley, who may be reached at 503-808-9643, or at [bryan.shipley@coldstream.com](mailto:bryan.shipley@coldstream.com). Natalie Straub may be reached at 425-463-3056 or [natalie.straub@coldstream.com](mailto:natalie.straub@coldstream.com).

## **Melody M. Behnke, MBA, CFP®, Wealth Manager**

### **Item 2 - Educational Background and Business Experience**

Melody Behnke has been a Wealth Manager with Coldstream since July 2024. Melody specializes in comprehensive wealth management services and diversified investment management strategies to affluent individuals and families.

Melody was a Senior Investment Advisor at Arnerich Massena, Inc. from June 2019 to July 2024. She served as President and CEO of River Summit Consulting from January 2018 until July 2024. Prior to that, Melody was Vice President (and previously Director) at M Financial Group, from September 2003 to January 2018; Vice President of Member Firm Relations at National Financial Partners, from May 2000 to July 2003; Director of the Private Client Group at The Private Consulting Group, from October 1995 to May 2000; and served in various roles (retired at rank of Lieutenant Colonel in position of Deputy, Mission Support Group Commander) in the Armed Forces, from August 1983 to October 2009.

Melody was born in 1966. She obtained a Bachelor of Science from Portland State University in 1992. She subsequently earned her master's in business administration from Portland State University in 1995.

Melody earned the Certified Financial Planner (CFP®) designation in 1997. The CFP® designation identifies individuals who have completed the mandatory examination, education, experience, and ethics requirements mandated by the CFP® Board. Candidates must have at least three years of qualifying work experience that relates to financial planning. Candidates are required to hold a bachelor's degree from an accredited university. CFP® candidates must pass an examination that covers over 100 financial planning topics, which broadly include: general principles of financial planning, insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning. Finally, candidates have ongoing ethics requirements and oversight by the CFP® Board.

### **Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 4 - Other Business Activities**

No information is applicable to this Item.

### **Item 5 - Additional Compensation**

Registered investment advisers are required to disclose all material facts regarding any other business activities that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 6 - Supervision**

Melody Behnke is directly supervised by her Team Lead, Reegan Rae. Periodic portfolio investment reviews will be conducted by the Chief Investment Officer, Bryan Shipley, and may also include one or more investment/research analysts. Client portfolio reviews include evaluating the alignment of each client's investments with their stated goals and objectives, risk tolerances and restrictions, as well as alignment with firm investment strategies. Exceptions will be reviewed with each Client Wealth Management Team for correction and/or realignment if warranted. The Chief Investment Officer is Bryan Shipley, who may be reached at 503-808-9643, or at [bryan.shipley@coldstream.com](mailto:bryan.shipley@coldstream.com).

## **David Jozef Janec, FRM<sup>®</sup>, Wealth Manager**

### **Item 2 - Educational Background and Business Experience**

David Janec has been a Wealth Manager with Coldstream since July 2024. David specializes in providing comprehensive wealth management services and diversified investment management strategies to affluent individuals and families.

David was a Senior Consultant from November 2020 to July 2024 for Arnerich Massena, Inc. Prior to that he was a Senior Investment Strategist at Wells Fargo from October 2016 to November 2020. From June 2015 until January 2016 he was a Portfolio Manager for Salient Partners and from September 2008 until June 2015 he held a similar Portfolio Manager role at Forward Management.

David was born in 1980. He obtained a Bachelor of Arts degree from Skidmore College in 2002. David earned the Financial Risk Manager (FRM<sup>®</sup>) designation in 2012.

Financial Risk Manager (FRM<sup>®</sup>) is a professional designation offered by the Global Association of Risk Professionals (GARP), the only globally recognized leader in financial risk testing and certification programs. Candidates must successfully complete a rigorous two-part, practice-oriented examination. Part I of the curriculum covers the tools used to assess financial risk: quantitative analysis, fundamental risk management concepts, financial markets and products, and valuation and risk models. Part II of the curriculum focuses on the application of the tools acquired in Part I through a deeper dive into market, credit, operational and integrated risk management, investment management as well as current market issues.

### **Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 4 - Other Business Activities**

No information is applicable to this Item.

### **Item 5 - Additional Compensation**

Registered investment advisers are required to disclose all material facts regarding any other business activities that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 6 - Supervision**

David Janec is directly supervised by his Team Lead, Reegan Rae. Periodic portfolio investment reviews will be conducted by the Chief Investment Officer, Bryan Shipley, and may also include one or more investment/research analysts. Client portfolio reviews include evaluating the alignment of each client's investments with their stated goals and objectives, risk tolerances and restrictions, as well as alignment with firm investment strategies. Exceptions will be reviewed with each Client Wealth Management Team for correction and/or realignment if warranted. The Chief Investment Officer is Bryan Shipley, who may be reached at 503-808-9643, or at [bryan.shipley@coldstream.com](mailto:bryan.shipley@coldstream.com).

## **Glen Goland, JD, CFP®, Wealth Manager**

### **Item 2 - Educational Background and Business Experience**

Glen Goland has been a Wealth Manager with Coldstream since July 2024. Glen specializes in providing comprehensive wealth management services and diversified investment management strategies to affluent individuals and families.

Glen was a Senior Wealth Strategist and Senior Investment Advisor with Arnerich Massena, Inc., from February 2017 to July 2024. Prior to that he was a Wealth Advisor at Confluence Wealth Management, LLC from January 2015 to February 2017. From November 2010 to December 2014 he served as Associate Attorney at Samuels Yoelin Kantor, LLP. He was a Law Clerk at Squillace & Associates, P.C. from April 2008 to December 2009. Glen was an Investment Sales & Marketing Coordinator at Guardian Investor Services/RS Funds from July 2002 to March 2008. He also worked as a Senior Regional Sales Representative at Putnam Investments from May 2000 to June 2002 and was a Financial Advisor at Citizens Bank from 1999 to 2000.

Glen was born in 1974. He obtained a Bachelor of Arts from the University of Massachusetts in 1996. He subsequently earned his Juris Doctorate from Suffolk University Law School in 2009. Glen earned the Certified Financial Planner (CFP®) designation in 2015.

The CFP® designation identifies individuals who have completed the mandatory examination, education, experience, and ethics requirements mandated by the CFP® Board. Candidates must have at least three years of qualifying work experience that relates to financial planning. Candidates are required to hold a bachelor's degree from an accredited university. CFP® candidates must pass an examination that covers over 100 financial planning topics, which broadly include: general principles of financial planning, insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning. Finally, candidates have ongoing ethics requirements and oversight by the CFP® Board.

### **Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 4 - Other Business Activities**

Glenn Goland is a Board Member with the Oregon Council on Economic Education, where he occasionally serves as a speaker at events to help the Council grow their network of financial professionals. Mr. Goland does not receive any compensation in his capacity as a Board Member. The Oregon Council on Economic Education is not affiliated with Coldstream Wealth Management.

### **Item 5 - Additional Compensation**

Registered investment advisers are required to disclose all material facts regarding any other business activities that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 6 - Supervision**

Glen Goland is directly supervised by his Team Lead, Reegan Rae. Periodic portfolio investment reviews will be conducted by the Chief Investment Officer, Bryan Shipley, and may also include one or more investment/research analysts. Client portfolio reviews include evaluating the alignment of each client's investments with their stated goals and objectives, risk tolerances and restrictions, as well as alignment with firm investment strategies. Exceptions will be reviewed with each Client Wealth Management Team for correction and/or realignment if warranted. The Chief Investment Officer is Bryan Shipley, who may be reached at 503-808-9643, or at [bryan.shipley@coldstream.com](mailto:bryan.shipley@coldstream.com).

## **Ryland B. Moore, Business Development Officer & Wealth Manager**

### **Item 2 - Educational Background and Business Experience**

Ryland Moore has been a Business Development Officer and Wealth Manager with Coldstream since July 2024. Ryland's goal is to assist clients with the visualization of their goals. He works to provide resources to coordinate personal wealth management activities in daily banking, investment management, retirement planning, insurance/risk mitigation, tax planning, and estate planning to realize their vision. He also works to provide comprehensive wealth management services and diversified investment management strategies to affluent individuals and families.

Ryland was a Managing Principal and Business Development Officer at Arnerich Massena, Inc., from January 2021 to July 2024. Prior to that he held the following positions at Arnerich Massena, Inc.: Director of Business Development and Investment Advisor from 2017 to December 2020; Investment Advisor from 2012 to July 2017; and Business Development Officer from August 2012 to December 2016. Ryland also worked as an Associate Broker at Live Water Properties, LLC, from June 2009 to the present day. From April 2010 to July 2012, he was a Business Development Manager at First Wind Energy, LLC. He served as Transactions Manager at Westwater Research, LLC from March 2006 to April 2010. From January 2004 to March 2006 he worked as a Project Manager for Oregon Water Trust. Ryland also worked as a Managing Director at McKenzie River Trust from September 2000 to January 2004.

Ryland was born in 1975. He obtained his Bachelor of Science from University of the South (Sewanee) in 1998. He earned his Master of Community and Regional Planning Program degree from the University of Oregon in 2001.

### **Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 4 - Other Business Activities**

Ryland Moore is a licensed real estate broker with Live Water Properties, LLC, where he assists the company with the listing and sale of recreational ranch properties in Oregon as both a listing and buying agent, assists with company referrals, and provides farm and ranch market analysis. Mr. Moore is paid a commission on any real estate sale he brokers. Live Water Properties, LLC is not affiliated with Coldstream Wealth Management.

Ryland Moore also serves on the Endowment Committee for the Boy Scouts – Cascade Pacific Council, where he supports spending and fundraising efforts, camp improvements, and scholarships. Mr. Moore does not serve on the Board of Directors or the Finance and Investment Committees that oversee these assets and does not receive any compensation in his capacity as a Committee Member.

### **Item 5 - Additional Compensation**

Registered investment advisers are required to disclose all material facts regarding any other business activities that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 6 - Supervision**

Ryland Moore is directly supervised by his Team Lead, Reegan Rae. Periodic portfolio investment reviews will be conducted by the Chief Investment Officer, Bryan Shipley, and may also include one or more investment/research analysts. Client portfolio reviews include evaluating the alignment of each client's investments with their stated goals and objectives, risk tolerances and restrictions, as well as alignment with firm investment strategies. Exceptions will be reviewed with each Client Wealth Management Team for correction and/or realignment if warranted. The Chief Investment Officer is Bryan Shipley, who may be reached at 503-808-9643, or at [bryan.shipley@coldstream.com](mailto:bryan.shipley@coldstream.com).

## **Matthew Sampson, CFP®, Wealth Manager**

### **Item 2 - Educational Background and Business Experience**

Matthew Sampson has been a Wealth Manager with Coldstream since July 2024. Matt specializes in providing comprehensive wealth management services and diversified investment management strategies to affluent individuals and families.

From November 2022 to July 2024 he was a Senior Investment Advisor at Arnerich Massena, Inc. Prior to that Matt was a Vice President of Wealth Planning at Ferguson Wellman, from May 2021 to November 2022. From November 2020 to May 2021 he worked as an Advisor at Brighton Jones. Matt's previous roles were: Financial Planner at First Republic Private Wealth Management from May 2018 to November 2020; Business Development Associate at Summitry from June 2016 to May 2018; Financial Advisor Associate at Summitry from June 2014 to May 2016; and Leadership Consultant at Pi Kappa Alpha International Fraternity from June 2013 to May 2014.

Matt was born in 1991. He obtained a Bachelor of Science from San Jose State University in 2014. Matt earned the Certified Financial Planner (CFP®) designation in 2017.

The CFP® designation identifies individuals who have completed the mandatory examination, education, experience, and ethics requirements mandated by the CFP® Board. Candidates must have at least three years of qualifying work experience that relates to financial planning. Candidates are required to hold a bachelor's degree from an accredited university. CFP® candidates must pass an examination that covers over 100 financial planning topics, which broadly include: general principles of financial planning, insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning. Finally, candidates have ongoing ethics requirements and oversight by the CFP® Board.

### **Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 4 - Other Business Activities**

Matthew Sampson is a member of LOG Ventures, a General Partnership investment club, where he serves as the Director of Investments and assists with reporting investment performance, general market commentary, and placing trades to invest the quarterly contributions made at LOG Ventures. Ownership of LOG Ventures is split equally amongst all 11 partners, including Mr. Sampson, at 9.09%. LOG Ventures is not affiliated with Coldstream Wealth Management.

### **Item 5 - Additional Compensation**

Registered investment advisers are required to disclose all material facts regarding any other business activities that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 6 - Supervision**

Matthew Sampson is directly supervised by his Team Lead, Reagan Rae. Periodic portfolio investment reviews will be conducted by the Chief Investment Officer, Bryan Shipley, and may also include one or more investment/research analysts. Client portfolio reviews include evaluating the alignment of each client's investments with their stated goals and objectives, risk tolerances and restrictions, as well as alignment with firm investment strategies. Exceptions will be reviewed with each Client Wealth Management Team for correction and/or realignment if warranted. The Chief Investment Officer is Bryan Shipley, who may be reached at 503-808-9643, or at [bryan.shipley@coldstream.com](mailto:bryan.shipley@coldstream.com).



# **Bryan Paul Shipley, CFA®, CAIA®, Chief Investment Officer & Investment Advisor**

## **Item 2 - Educational Background and Business Experience**

Bryan Shipley has been the Chief Investment Officer with Coldstream since December 2024 as well as an Investment Advisor with Coldstream since July 2024. As Chief Investment Officer, Bryan is responsible for managing Coldstream's investment portfolio, developing and executing investment strategies, and overseeing asset allocation and security selections to align with Coldstream's financial goals and risk tolerance.. As a member of Coldstream's Investment Strategies Group, he engages in macroeconomic research, determining strategic and tactical asset allocation targets, and manager sourcing and due diligence. He also works to provide comprehensive wealth management services and diversified investment management strategies to affluent individuals and families.

From August 2019 to July 2024 he was Co-CEO and Managing Principal of Arnerich Massena, Inc. Prior to that he served as Arnerich Massena, Inc.'s: Chief Investment Officer from January 2021 to July 2024; Senior Investment Advisor from November 2020 to July 2024; Co-Chief Investment Officer from January 2017 to December 2020; Director of Research from January 2013 to December 2016; Senior Investment Analyst from March 2008 to December 2012; and Investment Analyst from April 2003 to February 2008. Bryan worked as an Associate at Wurts & Associates, from June 1999 to March 2003. He was a Performance Measurement Analyst at Wurts & Associates from December 1997 to June 1999.

Bryan was born in 1975. He obtained his Bachelor's in Business Administration - Finance from Western Washington State University in 1997. Bryan holds the Chartered Financial Analyst® (CFA) and Chartered Alternative Investment Analyst® (CAIA) designations and is a member of CFA Institute, the CFA Society of Seattle, and the CAIA Association

The CFA® designation is issued by CFA Institute and candidates must meet one of the following requirements: 1) Undergraduate degree and 4 years of professional experience involving investment decision-making, or 2) 4 years qualified work experience (full time, but not necessarily investment related). It requires completion of a self-study program (typically at least 250 hours of study for each of the 3 levels) and 3 course exams. The three exams - Level I, Level II, and Level III - must be passed sequentially as one of the requirements for earning a CFA Charter.

The CAIA® designation is issued by the Chartered Alternative Investment Analyst Association, which describes it as the global mark of distinction in alternative investments. To qualify for membership and use the CAIA designation, CAIA Charter candidates must pass both the CAIA Level I and CAIA Level II exams (each typically requiring at least 200 hours of self-study) and meet education and work experience requirements.

## **Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

## **Item 4 - Other Business Activities**

Bryan sits on the Advisory committees or Advisory councils of the following fund managers: Morrison Street Capital Funds IV, V & MSIF; KCB Real Estate Fund; Water Asset Management – US Water & Land; Urban Development Partners; and Brooke Private Equity Associates. The funds are currently on the approved list of investments for Coldstream clients; Bryan serves as an advisory committee member to advocate for and uphold clients' best interests. He does not receive compensation from the Fund managers for his role, and his time expenditure with each manager ranges from 1-2 hours per quarter to 1-2 hours per year.

## **Item 5 - Additional Compensation**

Registered investment advisers are required to disclose all material facts regarding any other business activities that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

## **Item 6 - Supervision**

Bryan Shipley is directly supervised by his Team Lead, Reegan Rae. As a Chief Investment Officer he is under the supervision of Kevin Fitzwilson, Managing Shareholder for Coldstream Holdings, Inc. Periodic portfolio investment reviews will be conducted by Bryan as Chief Investment Officer and may also include one or more investment/research analysts and the compliance department. Client portfolio reviews include evaluating the alignment of each client's investments with their stated goals and objectives, risk tolerances and restrictions, as well as alignment with firm investment strategies. Exceptions will be reviewed with each Client Wealth Management Team for correction and/or realignment if warranted. Kevin Fitzwilson may be reached at 425-283-1600 or [kevin.fitzwilson@coldstream.com](mailto:kevin.fitzwilson@coldstream.com).

## **Nicholas Robert Buckley, CFA®, Associate Portfolio Manager**

### **Item 2 - Educational Background and Business Experience**

Nicholas Buckley is an Associate Portfolio Manager. Nick is responsible for asset allocation, security selection, and oversight of his wealth management team's client portfolios. As a member of Coldstream's Investment Strategies Group, he engages in macroeconomic research, determining strategic and tactical asset allocation targets, and manager sourcing and due diligence.

From January 2023 to July 2024, he was a Research Analyst at Arnerich Massena, Inc. Prior to that Nick was an Investment Analyst at Meketa Investment Group, from February 2020 to November 2022. From November 2018 to February 2020, he worked as a Business Model and Valuation Consultant. Nick's previous roles were: Market Research Consultant and Corporate Development Manager at Nike from May 2017 to December 2019; Finance Contractor at DeWinter Group from October 2016 to March 2017; and Valuations Associate at BDO USA, LLP from September 2015 to October 2016.

Nick was born in 1990. He obtained a Bachelor of Science in Accounting from Santa Clara University in 2013. Nick holds the Chartered Financial Analyst® (CFA) designation and is a member of CFA Institute.

The CFA® designation is issued by CFA Institute and candidates must meet one of the following requirements: 1) Undergraduate degree and 4 years of professional experience involving investment decision-making, or 2) 4 years qualified work experience (full time, but not necessarily investment related). It requires completion of a self-study program (typically at least 250 hours of study for each of the 3 levels) and 3 course exams. The three exams - Level I, Level II, and Level III - must be passed sequentially as one of the requirements for earning a CFA Charter.

### **Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 4 - Other Business Activities**

No information is applicable to this Item.

### **Item 5 - Additional Compensation**

Registered investment advisers are required to disclose all material facts regarding any other business activities that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 6 - Supervision**

Nick Buckley is directly supervised by his Team Lead, Reagan Rae. Periodic portfolio investment reviews will be conducted by the Chief Investment Officer, Bryan Shipley, and may also include one or more investment/research analysts. Client portfolio reviews include evaluating the alignment of each client's investments with their stated goals and objectives, risk tolerances and restrictions, as well as alignment with firm investment strategies. Exceptions will be reviewed with each Client Wealth Management Team for correction and/or realignment if warranted. The Chief Investment Officer is Bryan Shipley, who may be reached at 503-808-9643, or at [bryan.shipley@coldstream.com](mailto:bryan.shipley@coldstream.com).