

## Item 1- Cover Page – Brochure Supplement

# COLDSTREAM

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### **Wealth Management Team: Kim Rosenberg, Team Lead & Wealth Manager**

This Brochure Supplement provides information about your Coldstream Wealth Team that supplements the Coldstream Brochure. You should have received a copy of that Brochure. Please contact Client Services at 425-283-1600 or inquire via [www.coldstream.com](http://www.coldstream.com) if you did not receive Coldstream's Brochure, or if you have any questions about the contents of this supplement.

Additional information about the persons under this Wealth Management Team is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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## **Kimberly S. Rosenberg, CFP®, Team Lead & Wealth Manager**

### **Item 2 - Educational Background and Business Experience**

Kimberly Rosenberg has been a Wealth Manager and Wealth Planner with Coldstream since 2021. Kimberly specializes in helping clients who are going through major life and financial transitions, such as divorce, death, moving, inheritance, selling a business or even receiving a windfall.

Kimberly was an Investment Advisor Representative from 2014 to 2021 with Rosenbaum Financial, Inc. She became a Managing Principal and Shareholder of Rosenbaum Financial, Inc. in 2019. From 2009 to 2016 she was an Investment Advisor Representative with Ameritas Investment Corp. From 2008 to 2016 she was a Registered Representative with Ameritas Investment Corp. She has been a licensed insurance agent with various insurance companies since 2008.

Kimberly earned the Certified Financial Planner (CFP®) designation in 2018. The CFP® designation identifies individuals who have completed the mandatory examination, education, experience, and ethics requirements mandated by the CFP® Board. Candidates must have at least three years of qualifying work experience that relates to financial planning. Candidates are required to hold a bachelor's degree from an accredited university. CFP® candidates must pass an examination that covers over 100 financial planning topics, which broadly include: general principles of financial planning, insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning. Finally, candidates have ongoing ethics requirements and oversight by the CFP® Board.

Kimberly was born in 1963. She obtained a Bachelor of Arts, Individual Concentration from the University of Massachusetts Amherst in 1986.

### **Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 4 - Other Business Activities**

As an Insurance Agent licensed with various insurance companies, Kimberly is licensed to receive typical and customary commission compensation for the purchase or sale of insurance products and services. This compensation is in addition to and not credited against advisory fees earned by Kimberly and Coldstream. There is a potential conflict of interest from these commission that are fully disclosed in Item 5, below, and Item 10 of the Coldstream Form ADV Part 2A. Kimberly is also the General Manager of Raleigh Apartments, a family-owned apartment building where she oversees the disbursement of profit to family members who have ownership (including herself). She also serves as a board member for Jewish Family and Child Service and Transitions Projects, Inc. These are non-investment related and she spends less than 5% of her time on these activities.

### **Item 5 - Additional Compensation**

Kimberly currently maintains insurance licenses in all lines including life, disability, property, and casualty insurance and can recommend, and receive commissions and other compensation if products are purchased through any firms with which she is affiliated, including affiliated entities, and CHI Life, but primarily Rosenbaum Financial, Inc., an insurance entity independent of Coldstream. Thus, a potential conflict of interest can exist between the interests of Kimberly and those of the advisory clients. However, clients are under no obligation to act upon any recommendations of Kimberly or affect any transactions through her if they decide to follow the recommendations.

### **Item 6 - Supervision**

Team Leads are under the supervision of Natalie Straub, Chief Revenue Officer. Periodic portfolio investment reviews will be conducted by the Chief Investment Officer, Bryan Shipley, and may also include one or more investment/research

analysts. Client portfolio reviews include evaluating the alignment of each client's investments with their stated goals and objectives, risk tolerances and restrictions, as well as alignment with firm investment strategies. Exceptions will be reviewed with each Client Wealth Management Team for correction and/or realignment if warranted. The Chief Investment Officer is Bryan Shipley, who may be reached at 503-808-9643, or at [bryan.shipley@coldstream.com](mailto:bryan.shipley@coldstream.com). Natalie Straub may be reached at 425-463-3056 or [natalie.straub@coldstream.com](mailto:natalie.straub@coldstream.com).

## **Mark P. Rosenbaum, Wealth Manager**

### **Item 2 - Educational Background and Business Experience**

Mark Rosenbaum has been a Wealth Manager with Coldstream since 2021. Mark specializes in providing a comprehensive approach to planning, investing, and wealth management.

From 2002 through 2021 he was the President of Rosenbaum Financial, Inc. During the 2015-2021 period, Mark also served as Chief Compliance Officer and Investment Advisor Representative for Rosenbaum Financial, Inc. Mark had previously been a Registered Representative at the following firms: Sentra Securities (1996 -2000) and Carillon Investments, Inc. (2000 – 2006). Mark was both a Registered Representative and Investment Advisor Representative for Ameritas Investment Corp (2006-2016). He has been a licensed insurance agent with various insurance companies since 1977.

Mark was born in 1956 and attended Lewis and Clark College from 1974 to 1977 with a major in Business.

### **Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 4 - Other Business Activities**

As an Insurance Agent licensed with various insurance companies, Mark is licensed to receive typical and customary commission compensation for the purchase or sale of insurance products and services. This compensation is in addition to and not credited against advisory fees earned by Mark and Coldstream. There is a potential conflict of interest from these commissions that are fully disclosed in Item 5, below, and Item 10 of the Coldstream Form ADV Part 2A.

Mark is a board member of the Camp Rosenbaum Fund. He is an officer the following not-for-profit organizations: Treasurer for Tuality Healthcare/OSHU Hillsboro Medical Center and Co-Chair of the Pixie Project. He serves as a Trustee and Vice Chair of the Finance Committee of Portland State University. These activities are not investment related and represent less than 15% of his time and income.

### **Item 5 - Additional Compensation**

Mark currently maintains insurance licenses including life and disability insurance and can recommend, and receive commissions and other compensation if products are purchased through any firms with which he is affiliated, including affiliated entities and CHI Life, but primarily Rosenbaum Financial, Inc., an insurance entity independent of Coldstream. Thus, a potential conflict of interest can exist between the interests of Mark and those of the advisory clients. However, clients are under no obligation to act upon any recommendations of Mark or affect any transactions through him if they decide to follow the recommendations.

### **Item 6 - Supervision**

Mark Rosenbaum is directly supervised by his Team Lead, Kim Rosenberg. Periodic portfolio investment reviews will be conducted by the Chief Investment Officer, Bryan Shipley, and may also include one or more investment/research analysts. Client portfolio reviews include evaluating the alignment of each client's investments with their stated goals and objectives, risk tolerances and restrictions, as well as alignment with firm investment strategies. Exceptions will be reviewed with each Client Wealth Management Team for correction and/or realignment if warranted. The Chief Investment Officer is Bryan Shipley, who may be reached at 503-808-9643, or at [bryan.shipley@coldstream.com](mailto:bryan.shipley@coldstream.com).

## **Katherine A. Quick, CFP®, Wealth Manager**

### **Item 2 - Educational Background and Business Experience**

Katie Quick has been a Wealth Manager and Wealth Planner with Coldstream since 2021. Katie specializes in providing comprehensive wealth management services and diversified investment management strategies to affluent individuals and families.

Katie was a Portfolio Administrator and Paraplanner Representative from 2015 to 2021 with Rosenbaum Financial, Inc. In 2015 she was an Accounting Administrative Assistant for Whitworth & Becker LLP.

Katie was born in 1991. She obtained two Bachelor of Arts degrees in Economics and French Language and Literature from the Honors College at Portland State University in 2014. Katie earned the Certified Financial Planner (CFP®) designation in 2021.

The CFP® designation identifies individuals who have completed the mandatory examination, education, experience, and ethics requirements mandated by the CFP® Board. Candidates must have at least three years of qualifying work experience that relates to financial planning. Candidates are required to hold a bachelor's degree from an accredited university. CFP® candidates must pass an examination that covers over 100 financial planning topics, which broadly include: general principles of financial planning, insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning. Finally, candidates have ongoing ethics requirements and oversight by the CFP® Board.

### **Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 4 - Other Business Activities**

As an Insurance Agent licensed with various insurance companies, Katie is licensed to receive typical and customary commission compensation for the purchase or sale of insurance products and services. This compensation is in addition to and not credited against advisory fees earned by Katie and Coldstream. There is a potential conflict of interest from these commission that are fully disclosed in Item 5, below, and Item 10 of the Coldstream Form ADV Part 2A.

Katie Quick also serves as Board Treasurer of the Portland Lesbian Choir, providing financial reports for meetings, managing choir financial records, and providing oversight for receipt of donations, sponsorships, ad payments, and any other income. Ms. Quick serves exclusively in an advisory role and does not handle funds nor receive any compensation in her capacity as Board Treasurer.

### **Item 5 - Additional Compensation**

Katie currently maintains insurance licenses in all lines including life, disability, property, and casualty insurance and can recommend, and receive commissions and other compensation if products are purchased through any firms with which she is affiliated, including affiliated entities and CHI Life, but primarily Rosenbaum Financial, Inc., an insurance entity independent of Coldstream. Thus, a potential conflict of interest can exist between the interests of Katie and those of the advisory clients. However, clients are under no obligation to act upon any recommendations of Katie or affect any transactions through her if they decide to follow the recommendations.

### **Item 6 - Supervision**

Katie Quick is directly supervised by her Team Lead, Kim Rosenberg. Periodic portfolio investment reviews will be conducted by the Chief Investment Officer, Bryan Shipley, and may also include one or more investment/research analysts. Client portfolio reviews include evaluating the alignment of each client's investments with their stated goals and objectives, risk tolerances and restrictions, as well as alignment with firm investment strategies. Exceptions will be

reviewed with each Client Wealth Management Team for correction and/or realignment if warranted. The Chief Investment Officer is Bryan Shipley, who may be reached at 503-808-9643, or at [bryan.shipley@coldstream.com](mailto:bryan.shipley@coldstream.com).

## **Katelyn E. Spangler, CFP®, Wealth Manager**

### **Item 2 - Educational Background and Business Experience**

Katelyn Spangler has been a Wealth Manager and Wealth Planner with Coldstream since 2021. Katelyn specializes in providing comprehensive wealth management services and diversified investment management strategies to affluent individuals and families.

Katelyn was a Client Relationship Manager and Paraplanner from 2015 to 2021 with Rosenbaum Financial, Inc.

Katelyn was born in 1989. She obtained a Bachelor of Arts in Business Management from Linfield College in 2011. Katelyn earned the Certified Financial Planner (CFP®) designation in 2021.

The CFP® designation identifies individuals who have completed the mandatory examination, education, experience, and ethics requirements mandated by the CFP® Board. Candidates must have at least three years of qualifying work experience that relates to financial planning. Candidates are required to hold a bachelor's degree from an accredited university. CFP® candidates must pass an examination that covers over 100 financial planning topics, which broadly include: general principles of financial planning, insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning. Finally, candidates have ongoing ethics requirements and oversight by the CFP® Board.

### **Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 4 - Other Business Activities**

As an Insurance Agent licensed with various insurance companies, Katelyn is licensed to receive typical and customary commission compensation for the purchase or sale of insurance products and services. This compensation is in addition to and not credited against advisory fees earned by Katelyn and Coldstream. There is a potential conflict of interest from these commission that are fully disclosed in Item 5, below, and Item 10 of the Coldstream Form ADV Part 2A.

### **Item 5 - Additional Compensation**

Katelyn currently maintains insurance licenses in all lines including life, disability, property, and casualty insurance and can recommend, and receive commissions and other compensation if products are purchased through any firms with which she is affiliated, including affiliated entities, but primarily Rosenbaum Financial, Inc., an insurance entity independent of Coldstream. Thus, a potential conflict of interest can exist between the interests of Katelyn and those of the advisory clients. However, clients are under no obligation to act upon any recommendations of Katelyn or affect any transactions through her if they decide to follow the recommendations.

### **Item 6 - Supervision**

Katelyn Spangler is directly supervised by her Team Lead, Kim Rosenberg. Periodic portfolio investment reviews will be conducted by the Chief Investment Officer, Bryan Shipley, and may also include one or more investment/research analysts. Client portfolio reviews include evaluating the alignment of each client's investments with their stated goals and objectives, risk tolerances and restrictions, as well as alignment with firm investment strategies. Exceptions will be reviewed with each Client Wealth Management Team for correction and/or realignment if warranted. The Chief Investment Officer is Bryan Shipley, who may be reached at 503-808-9643, or at [bryan.shipley@coldstream.com](mailto:bryan.shipley@coldstream.com).

## **Darin A. Sevier, CRPC®, Associate Portfolio Manager**

### **Item 2 - Educational Background and Business Experience**

Darin Sevier has been an Associate Portfolio Manager with Coldstream since 2021. Darin is responsible for asset allocation, security selection, and oversight of his wealth management team's client portfolios. As a member of Coldstream's Investment Strategies Group, he engages in macroeconomic research, determining strategic and tactical asset allocation targets, and manager sourcing and due diligence.

From 2015 to 2021 he was an Investment Advisor Representative with Rosenbaum Financial, Inc. He became a Senior Investment Manager in 2019. From 2014 to 2016 he was a Registered Representative and Investment Advisor Representative with Ameritas Investment Corp. From 2012 to 2014 he was an Investment Representative with Fidelity Brokerage Services LLC. From 2013 to 2014 he was an Investment Advisor Representative with Strategic Advisors LLC. From 2006 to 2012 he was a Financial Advisor with Ameriprise Financial Services, Inc.

Darin earned the Chartered Retirement Planning Counselor (CRPC®) designation in 2012. The CRPC® designation is awarded through The College for Financial Planning, a regionally accredited institution of higher education accredited by the Higher Learning Commission and is a member of the North Central Association. The College for Financial Planning awards the Chartered Retirement Planning Counselor and CRPC® designation to students who successfully complete the program; pass the final examination and comply with the Code of Ethics, which includes agreeing to abide by the Standards of Professional Conduct and Terms and Conditions. Designees must complete 16 hours of continuing education and reaffirm to abide by the Standards of Professional Conduct, Terms and Conditions and self-disclose any criminal, civil, self-regulatory organization, or governmental agency inquiry, investigation, or proceeding related to their business conduct.

Darin was born in 1982. He obtained his Bachelor's in Business Administration from Washington State University in 2006.

### **Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 4 - Other Business Activities**

No information is applicable to this Item.

### **Item 5 - Additional Compensation**

Registered investment advisers are required to disclose all material facts regarding any other business activities that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 6 - Supervision**

Darin Sevier is directly supervised by his Team Lead, Kim Rosenberg. Periodic portfolio investment reviews will be conducted by the Chief Investment Officer, Bryan Shipley, and may also include one or more investment/research analysts. Client portfolio reviews include evaluating the alignment of each client's investments with their stated goals and objectives, risk tolerances and restrictions, as well as alignment with firm investment strategies. Exceptions will be reviewed with each Client Wealth Management Team for correction and/or realignment if warranted. The Chief Investment Officer is Bryan Shipley, who may be reached at 503-808-9643, or at [bryan.shipley@coldstream.com](mailto:bryan.shipley@coldstream.com).