

**Item 1- Cover Page – Brochure Supplement**

# COLDSTREAM

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March 29, 2024

**Wealth Management Team: Team Seidman**

This Brochure Supplement provides information about your Coldstream Wealth Management Team that supplements the Coldstream Brochure. You should have received a copy of that Brochure. Please contact Client Services at 425-283-1600 or inquire via [www.coldstream.com](http://www.coldstream.com) if you did not receive Coldstream's Brochure, or if you have any questions about the contents of this supplement.

Additional information about the persons under this Wealth Management Team is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Victoria Serles, CPA, Team Lead & Wealth Manager

### Item 2 - Educational Background and Business Experience

Victoria, born in 1949, has the following educational background:

Victoria graduated from high school.

The following details Victoria's post-high school educational background:

- University of Washington Seattle, Washington 1967 -1974 Associate of Applied Science (AAS)
- Central Washington University Seattle, Washington 1976 -1978 Bachelor of Science (BS), Accounting
- Golden Gate University, Master's Degree, Taxation

Below is a list of Victoria's additional business experience for at least the past five years:

- HSA Holdings, LLC Kirkland, Washington Partner 2009 -Present
- BDO Seidman, LLP Kirkland, Washington Partner 2001 -2009

She has been providing estate planning, wealth management, and valuation services to executives, professionals, and businesses since 1975. Her vast experience includes financial planning, investment planning, asset management, estate planning and design, valuation services and taxation. Her comprehensive knowledge of business combined with successful finance strategies help her clients achieve their financial goals.

Prior to joining Coldstream, Victoria was a tax and estate partner responsible for the Estate & Trust Department at Hersman Serles Almond, LLC and Wealth Advisor for Seidman Capital Group. She co-founded Hersman Serles Almond in 1980, worked as Sr. Tax Partner, BDO, then National Director of their Private Client Wealth Management Division, CCO of Seidman Private Securities, LLC, National Broker-Dealer.

Victoria holds the following designations: CPA.

The Certified Public Accountant (CPA) designation is a certification awarded by the Board of Accountancy in the state or jurisdiction in which the CPA practices to professionals who complete the 4 sections of the CPA coursework and pass the Uniform CPA Examination. Each state has different prerequisites but most require a minimum of 150 semester hours of credit to obtaining CPA certification. Many states also require at least 2 years of public accounting experience. Designees must also adhere to the American Institute of Certified Public Accountants' Code of Professional Conduct and Bylaws and adopt designated standards of professional practice.

The vast majority of states/jurisdictions require 120 hours of continuing professional education every 3 years with a minimum of 20 hours per calendar year.

Victoria is currently an IAR with Coldstream, a registered representative with Coldstream Securities, Inc., and an agent with New York Life Insurance Company.

Please see the Other Business Activities section for additional information on other business activities.

### Item 3 - Disciplinary Information

Victoria has no material legal or disciplinary events. Additional information about Victoria may be available via BrokerCheck at <https://brokercheck.finra.org> or the IAPD at <http://www.adviserinfo.sec.gov>.

### Item 4 - Other Business Activities

Below is information about Victoria's other business activities:

Name of Business	Type of Business	Business Structure	Position/Title	Type of Compensation
New York Life Insurance Company	Insurance	Incorporated	Agent	Eligible for commissions, annuity trail compensation,

Name of Business	Type of Business	Business Structure	Position/Title	Type of Compensation
				expense and other allowances, benefits, training conferences, bonuses, and non-cash compensation, including awards and prizes.
Coldstream Securities, Inc.	Broker-Dealer	Corporation	Registered Representative	Eligible for commissions, asset-based trail fees and non-cash compensation.
Hersman Serles Almond, LLC	CPA/Tax Prep	LLC	Partner	
Seidman Insurance Consultants, LLC	Professional Alliance Program (aka Market Expansion Program)	LLC	Other	Profit
Davidson Serles and Associates	Real Estate (Including Rental Property)	General Partnership (GP)	Owner	Rental Income
Hersman Birkeland Family, LLC	Business Ownership	LLC	Owner	Other:
Seidman Private Advisors, LLC	Business Ownership	LLC	Owner	
Noel Mountain LLC	Real Estate (Including Rental Property)	LLC	Member	

Victoria sometimes conducts business under the name Coldstream Wealth Management, and Seidman Insurance Agency, LLC. Activities conducted through Seidman Insurance Agency, LLC may include activities as a registered representative of Coldstream Securities, or as an agent of New York Life Insurance Company. Activities conducted through Seidman Insurance Agency, LLC may also include certain other business activities that are not associated with Coldstream Wealth Management or its affiliates, such as insurance brokering.

Coldstream Securities, Inc. is an affiliate of Coldstream Wealth Management. Coldstream Securities is a registered broker-dealer. One of New York Life Insurance Company's other subsidiaries, New York Life Insurance and Annuity Corporation is an insurance company and issues the New York Life Premier Advisory Variable Annuity.

As well as the investment advisory programs and services offered through Coldstream, IARs are able to offer brokerage and insurance products and services through Coldstream's affiliated companies.

IARs may be compensated in different ways for different activities. When acting as insurance agents, IARs may receive first year and renewal commissions and service fees and may, from time to time, receive incentive awards for selling certain insurance products.

As a result of the different compensation received for selling different products, IARs have an incentive to recommend particular investment products based on compensation received, rather than on client needs.

We address conflicts of interest in a variety of ways, including:

- Training our IARs to act in your best interest where required by law,

- Addressing IAR conduct and reinforcing ethical behavior through Coldstream's Code of Ethics policy and related supervisory processes, and
- Disclosing material conflicts in this Brochure Supplement and in other documents, including our Firm Brochure and the Orion or Brinker Brochures and Wrap Fee Brochure, so you can make informed decisions.

See Item 4 (Services, Fees and Compensation) of Orion or Brinker's Wrap Fee Brochure or Item 5 (Fees and Compensation) of Coldstream, Orion/Brinker's Firm Disclosure Brochure for more information on compensation and how we address resulting conflicts.

## **Item 5 - Additional Compensation**

IARs are compensated by Coldstream salary plus bonuses, and Orion/Brinker based in part on investment product and sales. The amount of the compensation depends, in part, on the fee you negotiate with your IAR. See the discussion under Other Business Activities above for more information on different types of compensation received by your IAR for the sale of Orion/Brinker products and services.

Third-party investment advisers offered through our programs may pay for training, education, and prospecting events such as seminars for employees, IARs, clients and prospective clients, including related travel, meals, and accommodations. Third-party investment advisers occasionally provide entertainment or gifts of nominal value to IARs.

## **Item 6 - Supervision**

Team Leads are under the supervision of Natalie Straub, Chief Revenue Officer. Periodic portfolio investment reviews will be conducted by the Chief Investment Officer, Howard Coleman and may also include one or more investment/research analysts. Client portfolio reviews include evaluating the alignment of each client's investments with their stated goals and objectives, risk tolerances and restrictions, as well as alignment with firm investment strategies. Exceptions will be reviewed with each Client Wealth Management Team for correction and/or realignment if warranted. Coldstream also monitors compliance with investment advisory program requirements and to help ensure that clients receive appropriate investment advice.

Financial plans are reviewed before they are presented to clients to help ensure that the plan meets the requirements specified in the client's Financial Planning Agreement. IARs receive ongoing communications on updates to Coldstream's policies and procedures, and they must complete an annual interactive training program on Coldstream's policies and procedures.

The Chief Investment Officer is Howard Coleman, who may be reached at 425-283-1637, or at [howard@coldstream.com](mailto:howard@coldstream.com). Natalie Straub may be reached at 425-463-3056 or [natalie.straub@coldstream.com](mailto:natalie.straub@coldstream.com).

## Shane Payette, Wealth Manager

### Item 2 - Educational Background and Business Experience

Shane, born in 1959, has the following educational background:

Shane graduated from high school.

The following details Shane's post-high school educational background:

- University of Western Ontario London, Canada 1979 -1983 Bachelor of Arts (BA)

Below is a list of Shane's additional business experience for at least the past five years

- HSA Holdings Kirkland, Washington Partner 2009 -Present.

Shane brings over 35 years of expertise in private client wealth management and 401K plans. In 2001, he relocated from Canada to Dallas, TX, where he played a pivotal role in the implementation of comprehensive investment advisory platforms for accounting firms nationwide.

Prior to joining Coldstream, Shane was a Principal and a Co-Founding Partner of Seidman Capital Group, overseeing the development and execution of strategies customized specifically for high-net-worth individuals, families, and 401K plans.

Shane is currently an IAR with Coldstream Wealth Management.

Please see the Other Business Activities section for additional information on other business activities.

### Item 3 - Disciplinary Information

Shane has no material legal or disciplinary events. Additional information about Shane may be available via BrokerCheck at <https://brokercheck.finra.org> or the IAPD at <http://www.adviserinfo.sec.gov>.

### Item 4 - Other Business Activities

Below is information about Shane's other business activities:

Name of Business	Type of Business	Business Structure	Position/Title	Type of Compensation
HSA Holdings, LLC	Business Ownership	LLC	Partner	Profit
Hersman Serles Almond, LLC	CPA/Tax Prep	LLC	Partner	Profit
Seidman Insurance Consultants, LLC	Professional Alliance Program (aka Market Expansion Program)	LLC	Other	Profit
Seidman Private Advisors, LLC	Business Ownership	LLC	Owner	
Insurance Brokering	Insurance Brokering		Partner	Commissions

Shane sometimes conducts business under the name Coldstream Wealth Management, and Seidman Insurance Agency, LLC. Activities conducted through Seidman Insurance Agency, LLC may include activities as a registered

representative of Coldstream Securities. Activities conducted through Seidman Insurance Agency, LLC may also include certain other business activities that are not associated with Coldstream Wealth Management or its affiliates, such as insurance brokering.

Coldstream Securities, Inc. is an affiliate of Coldstream Wealth Management. Coldstream Securities is a registered broker-dealer.

As well as the investment advisory programs and services offered through Coldstream, IARs are able to offer brokerage and insurance products and services through Coldstream's affiliated companies.

IARs may be compensated in different ways for different activities. When acting as insurance agents, IARs may receive first year and renewal commissions and service fees and may, from time to time, receive incentive awards for selling certain insurance products.

As a result of the different compensation received for selling different products, IARs have an incentive to recommend particular investment products based on compensation received, rather than on client needs.

We address conflicts of interest in a variety of ways, including:

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- Disclosing material conflicts in this Brochure Supplement and in other documents, including our Firm Brochure and the Orion or Brinker Brochures and Wrap Fee Brochure, so you can make informed decisions.

See Item 4 (Services, Fees and Compensation) of Orion or Brinker's Wrap Fee Brochure or Item 5 (Fees and Compensation) of Coldstream, Orion/Brinker's Firm Disclosure Brochure for more information on compensation and how we address resulting conflicts.

## **Item 5 - Additional Compensation**

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## **Item 6 - Supervision**

Mr. Payette is directly supervised by his Team Lead, Victoria Serles. Periodic portfolio investment reviews will be conducted by the Chief Investment Officer, Howard Coleman and may also include one or more investment/research analysts. Client portfolio reviews include evaluating the alignment of each client's investments with their stated goals and objectives, risk tolerances and restrictions, as well as alignment with firm investment strategies. Exceptions will be reviewed with each Client Wealth Management Team for correction and/or realignment if warranted. Coldstream also monitors compliance with investment advisory program requirements and to help ensure that clients receive appropriate investment advice.

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The Chief Investment Officer is Howard Coleman, who may be reached at 425-283-1637, or at [howard@coldstream.com](mailto:howard@coldstream.com).

## Brittany Gabelein, CPA, Wealth Manager

### Item 2 - Educational Background and Business Experience

Brittany, born in 1970, has the following educational background:

Brittany graduated from high school.

The following details Brittany's post-high school educational background:

- Seattle Pacific University Seattle, Washington 1988 -1992 Bachelor's Degree, Accounting

Prior to joining Coldstream, Brittany was a Partner at Seidman Capital Group. She joined Seidman Capital group in 2012 while practicing as a CPA with partner firm Hersman Serles Almond in Kirkland. She began her public accounting career in 1993 with Sweeney Conrad.

Brittany holds the following designations: CPA.

The Certified Public Accountant (CPA) designation is a certification awarded by the Board of Accountancy in the state or jurisdiction in which the CPA practices to professionals who complete the 4 sections of the CPA coursework and pass the Uniform CPA Examination. Each state has different prerequisites but most require a minimum of 150 semester hours of credit to obtaining CPA certification. Many states also require at least 2 years of public accounting experience. Designees must also adhere to the American Institute of Certified Public Accountants' Code of Professional Conduct and Bylaws and adopt designated standards of professional practice.

The vast majority of states/jurisdictions require 120 hours of continuing professional education every 3 years with a minimum of 20 hours per calendar year.

### Item 3 - Disciplinary Information

Brittany has no material legal or disciplinary events. Additional information about Shane may be available via BrokerCheck at <https://brokercheck.finra.org> or the IAPD at <http://www.adviserinfo.sec.gov>.

### Item 4 - Other Business Activities

Below is information about Brittany's other business activities:

Name of Business	Type of Business	Business Structure	Position/Title	Type of Compensation
New York Life Insurance Company	Insurance	Incorporated	Agent	Eligible for commissions, annuity trail compensation, expense and other allowances, benefits, training conferences, bonuses, and non-cash compensation, including awards and prizes.
Fluke Capital Management	Business Ownership	General Partnership (GP)	Owner	
HSA Holdings, LLC	CPA/Tax Prep	LLC	Employee	Wages
Hersman Serles Almond, LLC	CPA / Tax Prep	LLC	Employee	Wages
Seidman Insurance Consultants, LLC	Professional Alliance Program (aka Market Expansion Program)	LLC	Other	Wages

<b>Name of Business</b>	<b>Type of Business</b>	<b>Business Structure</b>	<b>Position/Title</b>	<b>Type of Compensation</b>
Seidman Private Advisors, LLC	Business Ownership	LLC	Owner	
Noel Mountain LLC	Real Estate (Including Rental Property)	LLC	Member	

Brittany sometimes conducts business under the name Coldstream Wealth Management, and Seidman Insurance Agency, LLC. Activities conducted through Seidman Insurance Agency, LLC may include activities as a registered representative of Coldstream Securities, or as an agent of New York Life Insurance Company. Activities conducted through Seidman Insurance Agency, LLC may also include certain other business activities that are not associated with Coldstream Wealth Management or its affiliates, such as insurance brokering.

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See Item 4 (Services, Fees and Compensation) of Orion or Brinker's Wrap Fee Brochure or Item 5 (Fees and Compensation) of Coldstream, Orion/Brinker's Firm Disclosure Brochure for more information on compensation and how we address resulting conflicts.

## **Item 5 - Additional Compensation**

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## **Item 6 - Supervision**

Ms. Gabelein is directly supervised by her Team Lead, Victoria Serles. Periodic portfolio investment reviews will be conducted by the Chief Investment Officer, Howard Coleman and may also include one or more investment/research analysts. Client portfolio reviews include evaluating the alignment of each client's investments with their stated goals



and objectives, risk tolerances and restrictions, as well as alignment with firm investment strategies. Exceptions will be reviewed with each Client Wealth Management Team for correction and/or realignment if warranted. Coldstream also monitors compliance with investment advisory program requirements and to help ensure that clients receive appropriate investment advice.

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## Kevin Kepler, Senior Wealth Management Associate

### Item 2 - Educational Background and Business Experience

Kevin, born in 1978, has the following educational background:

Kevin graduated from high school.

The following details Kevin's post-high school educational background:

- University of Washington Seattle, Washington 1996 -2001 Degree not Obtained

Kevin is currently an IAR with Coldstream Wealth Management, a registered representative with NYLIFE Securities LLC and an agent with New York Life Insurance Company.

Please see the Other Business Activities section for additional information on other business activities.

### Item 3 - Disciplinary Information

Kevin has no material legal or disciplinary events. Additional information about Shane may be available via BrokerCheck at <https://brokercheck.finra.org> or the IAPD at <http://www.adviserinfo.sec.gov>.

### Item 4 - Other Business Activities

Below is information about Kevin's other business activities:

Name of Business	Type of Business	Business Structure	Position/Title	Type of Compensation
New York Life Insurance Company	Insurance	Incorporated	Agent	Eligible for commissions, annuity trail compensation, expense and other allowances, benefits, training conferences, bonuses, and non-cash compensation, including awards and prizes.
HSA Holdings, LLC	Employment/ Independent Contractor	LLC	Employee	Salary
Seidman Insurance Consultants, LLC	Professional Alliance Program (aka Market Expansion Program)	LLC	Employee	Salary
AK Equestrian LLC	Business Ownership	LLC	Owner	Rental Income
Snohomish County Farm Bureau	Board Member/Committee Member		Board Member	

Kevin sometimes conducts business under the name Coldstream Wealth Management, and Seidman Insurance Agency, LLC. Activities conducted through Seidman Insurance Agency, LLC may include activities as a registered representative of Coldstream Securities, or as an agent of New York Life Insurance Company. Activities conducted through Seidman Insurance Agency, LLC may also include certain other business activities that are not associated with Coldstream Wealth Management or its affiliates, such as insurance brokering.

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## **Item 6 - Supervision**

Mr. Kepler is directly supervised by his Team Lead, Victoria Serles. Periodic portfolio investment reviews will be conducted by the Chief Investment Officer, Howard Coleman and may also include one or more investment/research analysts. Client portfolio reviews include evaluating the alignment of each client's investments with their stated goals and objectives, risk tolerances and restrictions, as well as alignment with firm investment strategies. Exceptions will be reviewed with each Client Wealth Management Team for correction and/or realignment if warranted. Coldstream also monitors compliance with investment advisory program requirements and to help ensure that clients receive appropriate investment advice.

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The Chief Investment Officer is Howard Coleman, who may be reached at 425-283-1637, or at [howard@coldstream.com](mailto:howard@coldstream.com).