

## Item 1- Cover Page – Brochure Supplement

# Coldstream

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May 13, 2020

**Relationship Team: Rachel McCracken, Relationship Manager, Team Lead**

This Brochure Supplement provides information about your Coldstream Relationship Team that supplements the Coldstream Brochure. You should have received a copy of that Brochure. Please contact Private Client Services at 425-283-1600 or inquire via [www.coldstream.com](http://www.coldstream.com) if you did not receive Coldstream's Brochure, or if you have any questions about the contents of this supplement.

Additional information about the persons under this Relationship Team is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

The CFA Institute owns the certification marks CFA® and Chartered Financial Analyst®. The FRM® is the property of the Global Association of Risk Professionals. Certified Financial Planner Board of Standards Inc. owns the certification marks CFP® and CERTIFIED FINANCIAL PLANNER™ in the U.S.

## **Rachel McCracken, CFA<sup>®</sup>, Relationship Manager, Team Lead**

### **Item 2 - Educational Background and Business Experience**

Rachel McCracken is a Relationship Manager. She specializes in providing comprehensive wealth management services and diversified investment management strategies to affluent individuals and families.

Prior to joining Coldstream Capital Management in 2017, Ms. McCracken was a Relationship Manager at Rainier Group Investment Advisory, LLC. From 2013-2016, Rachel worked at CTC/myCFO as an Investment Associate providing family office services for ultra-affluent clients. Prior to that Rachel was a Senior Client Analyst with The AYCO Company LP, a Goldman Sachs Company, from 2008 to 2013. Rachel also worked for The AHC Group, Inc. as an Operating Officer from 2001 to 2007.

Ms. McCracken was born in 1978 and earned her B.A. in French at the State University of New York at Albany in 2005. In 2009 she completed her MBA at Rensselaer Polytechnic Institute. Rachel holds the Chartered Financial Analyst<sup>®</sup> (CFA) designation and is a member of the CFA Institute.

The CFA<sup>®</sup> designation is issued by CFA Institute and candidates must meet one of the following requirements: 1) Undergraduate degree and 4 years of professional experience involving investment decision-making, or 2) 4 years qualified work experience (full time, but not necessarily investment related). It requires completion of a self-study program (typically at least 250 hours of study for each of the 3 levels) and 3 course exams. The three exams - Level I, Level II, and Level III - must be passed sequentially as one of the requirements for earning a CFA Charter.

### **Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 4 - Other Business Activities**

Rachel has served on the board of directors for the Seattle Public Theater since 2019. Since 2018 she has also served on the board for the Parent Teacher Student Association, Roosevelt High School/Seattle Public Schools.

### **Item 5 - Additional Compensation**

Registered investment advisers are required to disclose all material facts regarding any other business activities that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 6 - Supervision**

Team Leads are under the supervision of Kevin Fitzwilson, Managing Shareholder for Coldstream Holdings, Inc. Periodic portfolio investment reviews will be conducted by the Chief Investment Officer, Howard Coleman and may also include one or more investment/research analysts. Client portfolio reviews include evaluating the alignment of each client's investments with their stated objectives, risk tolerances and restrictions, as well as alignment with firm investment strategies. Exceptions will be reviewed with each Client Relationship Team for correction and/or realignment if warranted. The Chief Investment Officer is Howard Coleman, who may be reached at 425-283-1637, or at [howard@coldstream.com](mailto:howard@coldstream.com).

## **Mark J. Pellegrino, Relationship Manager**

### **Item 2 - Educational Background and Business Experience**

Mark Pellegrino is a Relationship Manager. Mark specializes in providing comprehensive wealth management services and diversified investment management strategies to affluent individuals and families.

Prior to joining Coldstream Capital Management in 2017, Mr. Pellegrino was a Managing Principal and Chief Investment Officer with Rainier Group Investment Advisory, LLC in Bellevue, Washington. He began working with Banc One Investment Advisors in 1989, ending with the role of Managing Director, Specialized Investment Services in 2000. He went on to work for Mellon Private Wealth Management as Vice President, Family Office Services from 2000 until he took the role of President and Chief Operating Officer at ScriptIQ in 2003. In 2006, Mark joined Rainier Group Investment Advisory, LLC.

Mark was born in 1957 and earned his Bachelor of Business Administration degree in General Business from Texas Christian University in 1980. He also completed the University of Virginia, Darden School of Business, Leading Strategic Change Program in 1993.

### **Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 4 - Other Business Activities**

No information is applicable to this Item.

### **Item 5 - Additional Compensation**

Registered investment advisers are required to disclose all material facts regarding any other business activities that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 6 - Supervision**

Mark Pellegrino is directly supervised by his Team Lead, Rachel McCracken. Periodic portfolio investment reviews will be conducted by the Chief Investment Officer, Howard Coleman and may also include one or more investment/research analysts. Client portfolio reviews include evaluating the alignment of each client's investments with their stated objectives, risk tolerances and restrictions, as well as alignment with firm investment strategies. Exceptions will be reviewed with each Client Relationship Team for correction and/or realignment if warranted. The Chief Investment Officer is Howard Coleman, who may be reached at 425-283-1637, or at [howard@coldstream.com](mailto:howard@coldstream.com).

## **Norman Eugene (“Skip”) Bell, Relationship Manager**

### **Item 2 - Educational Background and Business Experience**

Skip Bell is a Relationship Manager. He specializes in providing comprehensive wealth management services and diversified investment management strategies to affluent individuals and families.

Prior to joining Coldstream Capital Management in 2017, Mr. Bell was a Principal at Rainier Group Investment Advisory, LLC. Skip began his career with Rainier Group, Inc. in 1988.

Mr. Bell was born in 1945 and earned his B.S. Business at the University of Colorado in 1968.

### **Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 4 - Other Business Activities**

No information is applicable to this Item.

### **Item 5 - Additional Compensation**

Registered investment advisers are required to disclose all material facts regarding any other business activities that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 6 - Supervision**

Skip Bell is directly supervised by his Team Lead, Rachel McCracken. Periodic portfolio investment reviews will be conducted by the Chief Investment Officer, Howard Coleman and may also include one or more investment/research analysts. Client portfolio reviews include evaluating the alignment of each client's investments with their stated objectives, risk tolerances and restrictions, as well as alignment with firm investment strategies. Exceptions will be reviewed with each Client Relationship Team for correction and/or realignment if warranted. The Chief Investment Officer is Howard Coleman, who may be reached at 425-283-1637, or at [howard@coldstream.com](mailto:howard@coldstream.com).

## **Rebecca Wilcox, CFA<sup>®</sup>, FRM Relationship Manager**

### **Item 2 - Educational Background and Business Experience**

Rebecca Wilcox is a Relationship Manager. She specializes in providing comprehensive wealth management services and diversified investment management strategies to affluent individuals and families.

Prior to joining Coldstream Capital Management in 2017, Mrs. Wilcox was a Director of Portfolio Management at Rainier Group Investment Advisory, LLC. From 2002-2014, Becky worked at Freestone Capital Management as a Research Analyst. Prior to that Becky was a Research Analyst with GE Financial from 2001 to 2002.

Mrs. Wilcox was born in 1968 and earned her B.A. in Humanistic Studies at McGill University in 1993. In 2001 she completed her MBA at the University of Washington. Becky holds the Chartered Financial Analyst<sup>®</sup> (CFA) designation and is a member of the CFA Institute. She also is a Financial Risk Manager.

The CFA<sup>®</sup> designation is issued by CFA Institute and candidates must meet one of the following requirements: 1) Undergraduate degree and 4 years of professional experience involving investment decision-making, or 2) 4 years qualified work experience (full time, but not necessarily investment related). It requires completion of a self-study program (typically at least 250 hours of study for each of the 3 levels) and 3 course exams. The three exams - Level I, Level II, and Level III - must be passed sequentially as one of the requirements for earning a CFA Charter.

Financial Risk Manager (FRM<sup>®</sup>) is a professional designation offered by the Global Association of Risk Professionals (GARP), the only globally recognized leader in financial risk testing and certification programs. Candidates must successfully complete a rigorous two-part, practice-oriented examination. Part I of the curriculum covers the tools used to assess financial risk: quantitative analysis, fundamental risk management concepts, financial markets and products, and valuation and risk models. Part II of the curriculum focuses on the application of the tools acquired in Part I through a deeper dive into market, credit, operational and integrated risk management, investment management as well as current market issues.

To be certified as a Financial Risk Manager, all candidates must receive a passing score on both Part I and Part II of the FRM exam and have a minimum of two years of professional full-time work experience in the area of financial risk management or another related field including, but not limited to: trading, portfolio management, Academia (tenure track faculty), industry research, economics, auditing, risk consulting, an/or risk technology. Certified FRMs can maintain their designation by earning Continuing Professional Education (CPE) credits through participation in qualified learning activities related to the field of risk management.

### **Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 4 - Other Business Activities**

Becky is a board member for the Krista Foundation for Global Citizenship.

### **Item 5 - Additional Compensation**

Registered investment advisers are required to disclose all material facts regarding any other business activities that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 6 - Supervision**

Rebecca Wilcox is directly supervised by her Team Lead, Rachel McCracken. Periodic portfolio investment reviews will be conducted by the Chief Investment Officer, Howard Coleman and may also include one or more investment/research

analysts. Client portfolio reviews include evaluating the alignment of each client's investments with their stated objectives, risk tolerances and restrictions, as well as alignment with firm investment strategies. Exceptions will be reviewed with each Client Relationship Team for correction and/or realignment if warranted. The Chief Investment Officer is Howard Coleman, who may be reached at 425-283-1637, or at [howard@coldstream.com](mailto:howard@coldstream.com).

## Vonie Bright CFP®, Relationship Manager & Wealth Planner

### Item 2 - Educational Background and Business Experience

Vonie Bright is a Relationship Manager and Wealth Planner. Vonie specializes in providing comprehensive wealth management services and diversified investment management strategies to affluent individuals and families. Vonie's role with Coldstream also involves addressing the financial, estate, and tax planning needs of the firm's clients, and works closely with each client's professional team (attorney, CPA, etc.) to ensure coordination between investment strategy and estate/tax planning.

Prior to joining Coldstream, Vonie was with Washington Asset Management where she did comprehensive financial planning for individuals and families. Vonie worked at Washington Asset Management from 2007 to 2016. From 1998 to 2005 Vonie worked on a team at CIBC World Markets and Wachovia Securities. From 1995 to 1997 she worked at Dain Bosworth. Vonie started her career in the financial services industry at Piper Jaffray Inc. from 2001 to 1995. Over her twenty-five-plus years in the financial services industry, Vonie has focused on serving her clients and providing comprehensive financial advice and planning.

Vonie was born in 1969 and earned her Bachelors of Arts Degree in International Studies from the Henry M. Jackson School of International Studies at the University of Washington. Vonie earned the CERTIFIED FINANCIAL PLANNER® designation in 2013.

A CFP - Certified Financial Planner designation is issued by the [Certified Financial Planner Board of Standards, Inc.](#) The prerequisites required: 1) A bachelor's degree (or higher) from an accredited college or university, and 2) 3 years of full-time personal financial planning experience. Also, candidates must complete a CFP-board registered program, or hold one of the following: CPA, ChFC, Chartered Life Underwriter (CLU), CFA, Ph.D. in business or economics, Doctor of Business Admin., Attorney's License. The CFP Certification Examination must be passed successfully, and CFP designation holders must fulfill 30 hours of Continuing Education requirements every 2 years.

### Item 3 - Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### Item 4 - Other Business Activities

Vonie is licensed as a broker-dealer representative for Coldstream Securities, Inc., a wholly owned subsidiary of Coldstream Holdings, Inc., also the parent company of Coldstream Capital Management, Inc. Vonie is also an insurance agent appointed with various insurance companies.

### Item 5 - Additional Compensation

As a registered representative of Coldstream Securities, Inc., Vonie can recommend securities, variable annuities, or other products, and receive commissions and other compensation if products are purchased through any firms with which Vonie is affiliated. She also currently maintains insurance licenses in lines including life, disability, and long-term care insurance and can recommend such products, and receive commissions and other compensation if products are purchased through any firms with which he is affiliated, including affiliated entities, CHI Life and Coldstream Securities Inc. Thus, a potential conflict of interest can exist between the interests of Vonie and those of the advisory clients. However, clients are under no obligation to act upon any recommendations of Vonie or affect any transactions through her if they decide to follow the recommendations.

### Item 6 - Supervision

Vonie Bright is directly supervised by her Team Lead, Rachel McCracken. Periodic portfolio investment reviews will be conducted by the Chief Investment Officer, Howard Coleman and may also include one or more investment/research

analysts. Client portfolio reviews include evaluating the alignment of each client's investments with their stated objectives, risk tolerances and restrictions, as well as alignment with firm investment strategies. Exceptions will be reviewed with each Client Relationship Team for correction and/or realignment if warranted. The Chief Investment Officer is Howard Coleman, who may be reached at 425-283-1637, or at [howard@coldstream.com](mailto:howard@coldstream.com).

## **Brander Richmond CFA®, Portfolio Manager**

### **Item 2 - Educational Background and Business Experience**

Brander Richmond is a Portfolio Manager. Brander is responsible for asset allocation, security selection, and oversight of his wealth management team's client portfolios. As a member of Coldstream's Investment Strategies Group, he engages in macroeconomic research, determining strategic and tactical asset allocation targets, and manager sourcing and due diligence.

Prior to joining Coldstream in 2017, Mr. Richmond was a Senior Analyst for Rainier Group Investment Advisory, LLC where he analyzed market trends and generated strategic and tactical asset allocation guidance from 2014 to 2017. He served as an Investment Officer at Perkins Coie LLP from 2010 to 2014 and as a portfolio administrator from 2008 to 2010. For the period 2006 to 2008 Brander worked at Baker Boyer Bank.

Brander was born in 1983 and earned his Bachelor of Arts Degree in Economics from Whitman College in 2005. In 2014 he completed his MBA at New York University. Brander holds the Chartered Financial Analyst® (CFA) designation and is a member of the CFA Institute.

The CFA® designation is issued by CFA Institute and candidates must meet one of the following requirements: 1) Undergraduate degree and 4 years of professional experience involving investment decision-making, or 2) 4 years qualified work experience (full time, but not necessarily investment related). It requires completion of a self-study program (typically at least 250 hours of study for each of the 3 levels) and 3 course exams. The three exams - Level I, Level II, and Level III - must be passed sequentially as one of the requirements for earning a CFA Charter.

### **Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 4 - Other Business Activities**

No information is applicable to this Item.

### **Item 5 - Additional Compensation**

Registered investment advisers are required to disclose all material facts regarding any other business activities that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 6 - Supervision**

Brander Richmond is directly supervised by his Team Lead, Rachel McCracken. Periodic portfolio investment reviews will be conducted by the Chief Investment Officer, Howard Coleman and may also include one or more investment/research analysts. Client portfolio reviews include evaluating the alignment of each client's investments with their stated objectives, risk tolerances and restrictions, as well as alignment with firm investment strategies. Exceptions will be reviewed with each Client Relationship Team for correction and/or realignment if warranted. The Chief Investment Officer is Howard Coleman, who may be reached at 425-283-1637, or at [howard@coldstream.com](mailto:howard@coldstream.com).